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Yackandandah Health Board Update - 11 August 2023

Hello Residents, Families, Staff, and Members:

1. Progress this past week

<u>Continuing consultation</u>: We have now met with all our main stakeholder groups to canvas their needs and priorities going forward. We are also exploring other options as they are sent to us from our members and the broader community. Now is the time to put anything on the table which could be a viable solution.

<u>New expressions of Interest (EOI)</u>: We have sent invitations to four local aged care facilities for expressions of interest (these include Indigo North Health, Alpine Health, Beechworth Health and Westmont), and are supporting their enquiries.

Apollo Care has extended their interest in continuing to talk with us.

<u>Current situation</u>: The organisation is running well (96% occupancy for Aged Care, 90% for Little Yacks and a doctor available every day of the week at the medical clinic), and we feel this is an absolute credit to all of those involved.

1) We continue to operate at a loss, which remains unsustainable in the long term.

2) We are still in Safe Harbour (which provides protection for us as Directors of a company at risk of insolvency).

3) We only have the federal SAF funding, at this stage, until 30 September 2023.

4) The Board will determine what it believes is the best option going forward, over the next 2-3 weeks, and will work to transparently provide all members the information they will need to vote at the next SGM in late September.

2. Planned for this coming week

<u>Consultation</u>: We will be holding a community information meeting next Thursday 17th August 6pm – 7.30pm at the Senior Citizens Hall for interested community and YHL members, and we invite you to attend.

<u>Support:</u> We will be responding to information requests and negotiating with the EOI candidates.





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3. Important Reminders and Dates:

- <u>17 August</u>: Community Information Meeting, to be held next Thursday 17th August, 6pm 7.30pm, at the Senior Citizens Hall.
- <u>23 August</u> for membership renewals all members who joined before 1 July '23 must renew membership by this date. Please make sure you've paid your \$5 annual fee!
- <u>23 August</u> is also our new membership application close date. If you want a voice in the future of Yack Health, we welcome your application.
- <u>24 August:</u> Board review of viable options.
- <u>Last week in September</u>: Our second SGM (date to be announced soon) to vote on the recommended option.

<u>Volunteer Program</u> – we continue to need volunteers! If you're a new member we encourage you to take the opportunity to visit the facility or participate in the volunteer program in these coming weeks. We think this is an important part of familiarising yourself with the people and the organisation – please contact info@yackhealth.com.

Kind regards,

Paten Bridge

Patten Bridge, Chairperson Yackandandah Health on behalf of the Board – phone: 0418308414

